We Protect Your Retirement!

The President’s Budget PRIORITIES for Fiscal Year 2020 proposes to:

- Cut $200 to $300 billion from federal employee retirement over 10 years
- Eliminate cost-of-living adjustments (COLAs) for retirees covered by FERS
- Eliminate the FERS annuity supplement for new retirees
- Increase retirement contributions by 1% each year for 6 years
- Use HIGH 5 instead of high 3 salary years for FERS retirement calculations
- Reduce COLAs significantly for retirees covered by CSRS

WHAT WOULD THIS BUDGET MEAN FOR YOU?

Consider a 600% employee “pension tax” increase, or $75,000 per retiree.
Your pension may lose between 33% to 60% of its value in 20 years.
In 20 years, each $100 of your pension dollars will be worth $67 to $40.

What else are we fighting?

- Civil Service Protection rollbacks that threaten individual jobs and whistleblowers
- RIFs and CUTs to agencies that will cost federal jobs
- Hiring freezes that further understaff the government
- Delaying step increases by 50%, thereby adding to the 32% public-private pay gap
- Increases in employee contributions to FEHB
- Pay freezes disguised as fiscal prudence
- Pay for performance schemes; subjective and biased systems to issue or withhold

Join the fight! Join NFFE today!