Homes for All
Resolution of Support
Sustainable and Predictable Funding for Affordable Homes, In Addition to Current Funding

Whereas, the Homes for All is a statewide coalition that advocates for policy and investments that lead to housing stability for Minnesotans; and

Whereas, across Minnesota there is a well-documented lack of homes that are affordable and lack of housing stability for Minnesota families; and

Whereas, 25 percent of all Minnesotans and 45 percent of Minnesota renters are cost burdened; rental assistance is available for only one out of four qualifying Minnesotans; resource needs include $860 million annually to serve Minnesota families who qualify for rental assistance, replenishing 2,000 market-rate affordable homes that are lost state-wide each year; and building 10,000 homes per year above current production to meet Minnesotans’ needs;

Whereas, after months of meetings across the State of Minnesota in 2018, the final report of the Minnesota Task Force on Housing, “More Places to Call Home,” recommends, as Goal 1.2, “create dedicated, permanent funding sources for affordable homes, in addition to current funding;” and

Whereas, individuals and organizations throughout Minnesota are advocating for increased investment in affordable homes, including supporters from local government, business, and labor; and

Whereas, the Homes for All coalition has provided past and present support for sustainable and predictable funding options for affordable homes, including support for the Workforce Homeownership Minnesota (WHOM) proposal; and

Whereas, local Minnesota coalitions are actively advocating for new sources of sustainable funding for affordable homes, including the Make Homes Happen coalition efforts to secure $50 million in annual funding for affordable homes in Minneapolis; and

Whereas, multiple proposals presented to Homes for All in 2018 advocate support for significant sustainable and predictable funding for affordable homes in addition to current funding, as recommended by the 2018 Minnesota Task Force on Housing;

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Whereas, Homes for All supports a proposal for sustainable and predictable funding for affordable homes that includes these principles and priorities:

- Principles for new funding:
  - Serving the greatest needs;
  - Flexible to local needs and community driven solutions;
  - Sustainable and predictable;
  - Outcome driven, maximizing value; and

- Priorities for new funding:
  - Serving extremely low to very low income households (less than 30% AMI to 50% AMI), including with production and preservation, rental assistance, and homeownership opportunities, with the potential that Greater Minnesota communities may need higher income targets;
  - Reducing racial disparities in cost burden and homeownership;
  - Balancing service to the lowest income households with the need to fund the full continuum of housing; and

Whereas, members of the Homes for All coalition support the need for significant new sustainable and predictable investment in affordable homes, as indicated by the 2018 survey on policy proposals submitted to Homes for All; and

Whereas, details for a significant new sustainable and predictable investment in affordable homes are continuing to be finalized, including a benchmark goal, sources of new funding, and how to allocate new funding; and

Therefore be it resolved, that the Homes for All Coalition supports significant new sustainable funding for affordable homes in addition to current funding, as recommended by the 2018 Minnesota Task Force on Housing, and will continue to work with coalition members to finalize policy details.

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