ASSET MANAGEMENT TRAINING INSTITUTE (AMTI) SERIES
LISC LA and JP Morgan Chase are excited to present a training series for Asset Managers and senior staff in the Los Angeles area.

LISC LA is interested in supporting excellence in the field of Asset Management and is committed to developing the leadership and capacity of its partners.

By providing this Asset Management Training Institute Series, LISC LA hopes to provide its partners with the resources to further develop the skills and credentials necessary to successfully manage affordable housing and increase the impact in our communities.

WHO SHOULD ATTEND?

Asset Management professionals, Executive Directors, financial management staff, and anyone who may have day to day or other responsibilities relating to asset management for affordable housing. Although LISC LA encourages participants to pursue an asset management certification and many of the classes count toward a professional designation, the classes are open to everyone who wants to increase their knowledge of asset management.

Professional Certification through NeighborWorks

LISC LA will make it easier to get your Asset Management Specialist (AMS) Certification and credits toward your Certified Housing Asset Manager (CHAM) Certification through NeighborWorks, by bringing more NeighborWorks classes to Los Angeles. In addition, generous funding through Chase Bank will allow LISC LA to offer some classes over half off the regular price.
Class Schedule:

**On-going**

Nuts and Bolts of Asset Management (AM121el)

This introduction to Asset Management concepts can be taken online through the NeighborWorks website. It is a prerequisite for the next asset management classes AM290 and AM291. For experienced asset managers, an online test to test out of this class is currently being developed.

**November 21-22, 2019**

Asset Management Case Study: Putting the Tools to Work (AM224)

This 2-day NeighborWorks class is a Case Study class focused on an existing tax credit property. Through a series of analytical and problem-solving exercises, participants will develop an asset management strategy for a property facing cashflow problems, a year-15 tax credit exit, and major capital needs. This class can count toward the CHAM certification. Register here – there are only a few spots left!

**January 2020**

Asset Management Fundamentals (AM290)

This three-day NeighborWorks course is designed to further acquaint the affordable housing practitioner with the concepts and strategies of sound asset management. This class includes a test, successful completion of which is required for those pursuing the Asset Management Specialist (AMS) and CHAM designations.

**February 2020**

Financial Fundamentals for Asset Managers (AM291)

This two-day NeighborWorks class is an introduction to real estate finance, exploring analytical concepts that are critical for the professional asset manager. The class will cover basic tools for analyzing properties’ financial health, for determining their market value, and for developing multi-year financial projections. This class includes a test, successful completion of which is required for the Asset Management Special (AMS) and CHAM® designations.

**March 2020**

Asset Management Seminars focused on Technology, Deal Points, and Watch-list criteria/metrics

Two, half-day, seminars led by local housing professionals and experts in the field. These seminars will dive deeper into practical asset management subjects that were introduced in earlier classes.

**April 2020**

Year 15

This one-day training led by LISC LA will provide an in-depth review of the necessary planning and steps that will lead to a successful Year 15 tax credit exit.
**Asset Management Specialist (AMS) Certification**

This intermediate CHAM designation is obtained by successfully completing 3 courses:

1. AM121el Nuts and Bolts of Asset Management for Asset Managers
2. AM290 Asset Management Fundamentals
3. AM291 Financial Fundamentals for Asset Managers

**Asset Management Specialist (AMS)**

1. AM121el Nuts and Bolts can be taken on-line through NeighborWorks at any time. It may be possible to test out of the class by passing the new on-line test scheduled to be released next year.
2. Take AM290 (3-day class) offered by LISC LA and NeighborWorks in January 2020 and pass the test at the end of the class.
3. Take AM291 (2-day class) offered by LISC LA and NeighborWorks in February 2020 and pass the test at the end of the class.
4. Complete the NeighborWorks registration process to receive your AMS certification!

If you have taken one or all of the above classes, are interested in testing out Nuts and Bolts, or have any questions about the AMS Certification, please reach out to Robin Raida at robinraida@yahoo.com or Alexandra Dawson at adawson@lisc.org or via phone at 213.240.3118.

**Certified Housing Asset Manager (CHAM) Certification**

This prestigious recognition requires (a) the AMS designation (or proof of passing the exams associated with the AMS courses) and (b) the successful completion of four additional courses:

1. One of the following:
   a. The Basic Steps of the Affordable Housing Development Process (AH102)
   b. Asset Mgmt. Case Study: Putting the Tools to Work for Properties and Owners (AM224)
   c. Affordable Housing Finance Workshop for Asset Managers (AM225)
2. Advanced Financial Tools for Asset Managers (AM321)
3. Advanced Housing Asset Management (AM351)
4. How to Maintain Compliance in LIHTC Projects (AH211)

**Certified Housing Asset Manager (CHAM)**

Take AM224 in November 2019 through LISC LA to have one of the four advanced courses required for the CHAM designation. The additional classes may be taken through NeighborWorks at their upcoming Training Institutes. The next one in Los Angeles is scheduled for May 2020.