

The worst parts of Speaker Pelosi's Fewer Cures for Patients Act



Fewer Cures Will Be Available for Americans Hoping for New Medicines.

Even CBO says 15 fewer cures could be developed because of this bill, and that's on the low end. Other estimates determine there would be more than **100 fewer cures!** In today's innovation cycle, less than 10 percent of drugs get approved, and Speaker Pelosi's bill makes it objectively harder to get new cures to Americans. In fact, some of America's leading supporters of biopharmaceutical research warned, "our ability to continue to invest in future biomedical innovation will be severely constrained, thus crushing the hopes of millions of patients waiting for the next breakthroughs to treat or cure their cancers, rare genetic diseases, Alzheimer's, or other serious and life-threatening conditions."

This is not a Negotiation, This is Coercion—Government Bullying and Anti-American.

Pelosi's bill has a government bureaucrat "negotiate" the price by setting a maximum price for the drug. If a manufacturer refuses to "negotiate," the manufacturer is punished. The government will tax a manufacturer's revenue – starting at 65 percent and increasing by 10 percent every three months the manufacturer fails to bend to the government's decree. All told, a company could face a 95 percent tax. This is a penalty so large, it will force the manufacturer to take the Washington bureaucrat's price or stop selling the drug in America. *Bottom line: This is precisely why government price controls will lead to fewer cures. One cure lost is one too many.*

It Scraps the Bipartisan Consensus on Drugs for Seniors in Part D.

The bill makes the modernization of Medicare Part D partisan, undoing months of bipartisan work in the House and Senate and jeopardizing Congress's ability to deliver seniors a cap on drug spending for the first time ever.

Spending the Savings Doesn't Fix Real Problems.

H.R. 3 uses the "savings" from price setting to expand entitlements, instead of saving and strengthening the broken Medicare program for future generations or reducing seniors' out-of-pocket drug spending.

It's Unconstitutional.

An analysis by Congressional Research Service cautioned that H.R. 3's provisions limiting drug prices could run afoul of the Fifth Amendment's takings clause as well as the Eighth Amendment's excessive fines clause.

President Trump Opposes the Bill, Not to Mention It's Dead on Arrival in the Senate.



Donald J. Trump @realDonaldTrump · 10m

Replying to @realDonaldTrump

...House Republicans are showing real LEADERSHIP and prepared to enact bipartisan solutions for drug prices. Do Nothing Democrats are playing partisan politics with YOUR drug prices! We are READY to work together if they actually want to get something done!

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1.2K

4.1K

