

**ABSORPTION RATE - RESIDENTIAL**  
**Residential Santa Fe City and County**

<b>ALL PRICES</b>				
<b>as of DATE</b>	<b># OF LISTED HOMES</b>	<b># OF SOLD HOMES (PREVIOUS 12 MONTHS)</b>	<b>AVG. # OF SOLD HOMES PER MONTH</b>	<b># OF MONTHS TO ABSORB INVENTORY</b>
12/31/04	1,447	2,637	219.75	6.58
12/31/05	1,319	2,864	238.67	5.53
12/31/06	1,636	2,461	205.08	7.98
12/31/07	1,845	1,811	150.92	12.23
6/30/08	2,273	1,638	136.50	16.65
9/30/08	2,253	1,441	120.08	18.76
12/31/08	1,861	1,350	112.50	16.54
3/31/09	2,057	1,250	104.17	19.75
6/30/09	2,333	1,193	99.42	23.47
9/30/09	2,213	1,167	97.25	22.76
12/31/09	1,833	1,201	100.08	18.31
3/31/10	1,907	1,246	103.83	18.37
5/31/10	2,163	1,329	110.75	19.53

<b>UP TO \$500,000</b>				
<b>as of DATE</b>	<b># OF LISTED HOMES</b>	<b># OF SOLD HOMES (PREVIOUS 12 MONTHS)</b>	<b>AVG. # OF SOLD HOMES PER MONTH</b>	<b># OF MONTHS TO ABSORB INVENTORY</b>
12/31/04	783	2,071	172.58	4.54
12/31/05	619	2,138	178.17	3.47
12/31/06	783	1,684	140.33	5.58
12/31/07	886	1,134	94.50	9.38
6/30/08	1,108	997	83.08	13.34
9/30/08	1,118	948	79.00	14.15
12/31/08	943	914	76.17	12.38
3/31/09	1,070	848	70.67	15.14
6/30/09	1,212	832	69.33	17.48
9/30/09	1,147	836	69.67	16.46
12/31/09	991	871	72.58	13.65
3/31/10	1,077	912	76.00	14.17
5/31/10	1,198	979	81.58	14.68

<b>\$500,001 TO \$1,000,000</b>				
<b>DATE</b>	<b># OF LISTED HOMES</b>	<b># OF SOLD HOMES (PREVIOUS 12 MONTHS)</b>	<b>AVG. # OF SOLD HOMES PER MONTH</b>	<b># OF MONTHS TO ABSORB INVENTORY</b>
12/31/04	431	459	38.25	11.27
12/31/05	560	580	48.33	11.59
12/31/06	560	603	50.25	11.14
12/31/07	636	515	42.92	14.82
6/30/08	753	398	33.17	22.70
9/30/08	712	361	30.08	23.67
12/31/08	576	312	26.00	22.15
3/31/09	635	284	23.67	26.83
6/30/09	738	270	22.50	32.80
9/30/09	690	253	21.08	32.73
12/31/09	557	257	21.42	26.01
3/31/10	548	256	21.33	25.69
5/31/10	651	267	22.25	29.26

<b>\$1,000,001 AND UP</b>				
<b>DATE</b>	<b># OF LISTED HOMES</b>	<b># OF SOLD HOMES (PREVIOUS 12 MONTHS)</b>	<b>AVG. # OF SOLD HOMES PER MONTH</b>	<b># OF MONTHS TO ABSORB INVENTORY</b>
12/31/04	228	107	8.92	25.57
12/31/05	269	146	12.17	22.11
12/31/06	292	172	14.33	20.37
12/31/07	322	162	13.50	23.85
6/30/08	412	139	11.58	35.57
9/30/08	423	132	11.00	38.45
12/31/08	342	124	10.33	33.10
3/31/09	352	118	9.83	35.80
6/30/09	383	91	7.58	50.51
9/30/09	376	78	6.50	57.85
12/31/09	285	73	6.08	46.85
3/31/10	282	78	6.50	43.38
5/31/10	315	83	6.92	45.54

Statistics in this newsletter are Santa Fe Association of Realtors - Multiple Listing Service.  
They are deemed reliable but are not guaranteed.

Prepared by Alan Ball